

Translation

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Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 [Japanese GAAP]

May 15, 2023

Company name HURXLEY CORPORATION Stock Exchange Listing: Tokyo
 Stock Code 7561 URL <https://www.hurxley.co.jp/>
 Representative Chief Executive Officer Tatsuya Aoki
 Contact General Affairs Manager Masaya Nakano TEL 06-6376-8088
 Scheduled date of ordinary general meeting of shareholders June 20, 2023 Scheduled date of commencement of dividend payment June 21, 2023
 Scheduled date of filing of annual securities report June 21, 2023
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts are rounded down to the nearest million yen)

Consolidated Financial Results for the Year Ended March 31, 1.2023 (April 1, 2022-March 31, 2023)

(1)Consolidated Results of Operations

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	35,613	12.3	1,460	33.4	1,579	14.5	1,047	7.1
Year ended March 31, 2022	31,722	15.0	1,095	119.6	1,379	49.4	978	-

	Net profit per share	Diluted net profit per share	Return on equity	Return on assets	Operating margin
	Yen	Yen	%	%	%
Year ended March 31, 2023	56.94	56.91	4.7	2.7	4.1
Year ended March 31, 2022	53.17	-	4.6	2.9	3.5

(2)Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Year ended March 31, 2023	58,514	22,562	38.6	1,226.10
Year ended March 31, 2022	48,164	21,621	44.9	1,174.79

(3)Consolidated Cash Flows

	Net cash provided by operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2023	1,675	△7,983	6,241	11,374
Year ended March 31, 2022	2,717	△5,367	8,981	11,440

2. Dividends

	Dividend per share					Total dividend amount (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2022	-	8.00	-	7.00	-	203	20.7	0.9
Year ended March 31, 2023	-	9.00	-	9.00	18.00	331	31.6	1.5
Year ending March 31, 2024 (Forecast)	-	9.00	-	9.00	18.00		23.7	

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 3, 2024 (April 1, 2023 to March 31, 2024)

(Percentages represent year-on-year changes for the full fiscal year and year-on-year changes for the quarter.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Per share Net profit
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	20,000	25.0	500	△30.9	700	△19.2	500	△18.0	27.18
Full year	44,500	25.0	1,650	13.0	1,750	10.8	1,400	33.6	76.09

4. Notes

(1) Changes in significant subsidiaries during the period: Yes

(Changes in specified subsidiaries resulting in changes in the scope of consolidation)

Newly included: 2 companies (Company name: TRN City Partners, Inaba Peanut Co., Ltd.)

(2) Changes in accounting policies and changes or restatement of accounting estimates

1. Changes in accounting policies due to revisions to accounting standards, etc.: Yes

2. Changes in accounting policies: None

3. Changes in accounting estimates: None

4. Restatement of revisions: None

(3) Number of shares outstanding (common shares)

1. Number of shares outstanding at the end of the period (including Treasury shares)

Year ended March 31, 2023	22,050,064	Shares	Year ended March 31, 2022	22,050,064	Shares
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2. Number of Treasury shares at the end of the period

Year ended March 31, 2023	3,650,850	Shares	Year ended March 31, 2022	3,650,830	Shares
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3. Average number of shares during the period

Year ended March 31, 2023	18,399,211	Shares	Year ended March 31, 2022	18,399,234	Shares
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(Reference) Summary of Non-consolidated Financial Results

Non-consolidated results for the year ended March 31, 1.2023 (April 1, 2022 to March 31, 2023)

(1) Non-Consolidated Results of Operations

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	859	△90.8	227	△31.2	297	△38.4	345	△49.1
Year ended March 31, 2022	9,326	△43.5	329	△28.6	483	△51.1	679	△21.2

	Net profits per share	Diluted net profit per share
	Yen	Yen
Year ended March 31, 2023	18.78	18.77
Year ended March 31, 2022	36.91	-

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Year ended March 31, 2023	17,538	11,071	63.1	601.09
Year ended March 31, 2022	12,982	10,836	83.4	588.15

1. Overview of Operating Results

(1) Overview of Operating Results for the Fiscal Year under Review

During the fiscal year under review, the Japanese economy showed signs of a gradual recovery due to the relaxation of behavioral restrictions associated with a new type of coronavirus infectious disease. On the other hand, the economy remained unstable due to sudden exchange rate fluctuations and other factors, in addition to soaring energy and raw material prices due to the prolonged situation in Ukraine.

In this environment, in order to continue to create new value in the future, where uncertainty persists, our Group has endeavored to realize this goal through "diversification of business by expanding the Group," "environmental and market responsiveness," and "diversification of management human resources," with the aim of becoming a "self-reforming corporate group" that combines our ability to adapt to the environment with growth potential.

As a result, our consolidated results for the fiscal year under review were as follows.

Consolidated Financial Results (Millions of yen, %)

	Year ended March 31, 2022	Year ended March 31, 2023		
			Change	Year on year
Net sales	31,722	35,613	3,891	Up 12.3%
Operating profit	1,095	1,460	365	Up 33.4%
Ordinary profit	1,379	1,579	199	Up 14.5%
Profit attributable to owners of parent	978	1,047	69	Up 7.1%

(Net Sales by Segment) (Millions of yen, %)

	Year ended March 31, 2022	Year ended March 31, 2023		
			Change	Year on year
Takeout food business	16,136	16,799	663	Up 4.1%
Store Assets & Solutions business	14,606	11,842	△2,764	Down 18.9%
Logistics and food processing business	4,862	9,277	4,415	Up 90.8%
Others	252	481	229	Up 90.9%
Total	35,857	38,401	2,544	Up 7.1%
Adjusted amount	△4,134	△2,787	1,347	—
Total	31,722	35,613	3,891	Up 12.3%

(Operating profit by Segment) (Millions of yen, %)

	Year ended March 31, 2022	Year ended March 31, 2023		
			Change	Year on year
Takeout food business	406	257	△149	Down 36.6%
Store Assets & Solutions business	1,868	1,691	△177	Down 9.5%
Logistics and food processing business	52	212	160	Up 308.5%
Others	252	481	229	Up 90.5%
Total	2,580	2,643	63	Up 2.5%
Adjusted amount	△1,484	△1,183	301	—
Total	1,095	1,460	365	Up 33.4%

1. Takeout food business

In the takeout food business, the Company operates the Hokka Hokkatei store, and also operates a catering restaurant business to meet demand for various parties, events, ceremonies, and other events.

Net sales in the take-out food's business were 16,799 million yen (up 4.1% year-on-year) and operating profit was 257 million yen (down 36.6% year-on-year).

2. Store Asset & Solution Business

In the Store Asset & Solution Business, the Group is developing a wide range of businesses, including "solutions for store leasing, etc." and "store real estate solutions"; "IT management solutions" such as the provision of POS cash register system development; and "rental of parties and event equipment."

In the Store Asset & Solution Business, net sales were 11,842 million yen (year-on-year decrease of 18.9%), and operating profit was 1,691 million yen (year-on-year decrease of 9.5%).

	End of March 2021	End of March 2022	End of March 2023
Number of secondary dealers	754	757	810
Number of tenants managed (stores)	56	80	116
Fund Contract Assets (AUM) (Billions of yen)	41	91	108

3. Logistics and food processing business

In the Logistics and Food Processing Business, the Group engages in the processing of food products and the distribution of merchandise and foodstuffs, as well as the manufacturing and wholesaling of confectionery such as peanuts and dry fruits.

The Logistics and Food Processing segment recorded net sales of ¥9,277 million (up 90.8% year on year) and operating profit of ¥212 million (up 308.5% year on year).

(2) Overview of Financial Position for the Fiscal Year under Review

Total assets at the end of the fiscal year under review were 58,514 million yen, an increase of 10,350 million yen from the end of the previous fiscal year. This was mainly attributable to an increase in assets associated with the participation of Inaba Peanut Co., Ltd., Yagai Foods Co., Ltd., and Eye Group Co., Ltd. (hereinafter referred to as Inaba Peanut Co., Ltd.) and the acquisition of real estate in the store asset and solution business.

Total liabilities were 35,952 million yen, an increase of 9.409 billion yen from the end of the previous fiscal year. This was mainly due to an increase in debts for the acquisition of shares of Inaba Peanut Co., Ltd. and other companies, and an increase in liabilities associated with the participation of Inaba Peanut Co., Ltd. and other group companies.

Net assets increased 941 million yen from the end of the previous fiscal year to 22,562 million yen. This was mainly due to the recording of profit attributable to owners of parent.

(3) Overview of cash flows for the fiscal year under review

Cash and cash equivalents (hereinafter referred to as "cash") at the end of the fiscal year under review decreased by 65 million yen from the end of the previous fiscal year to 11,374 million yen.

The status of each cash flow for the current consolidated fiscal year and its factors are as follows.

Cash flows from operating activities

Net cash provided by operating activities was ¥1,675 million. This was mainly due to profit before profit taxes and minority interests of 1,453 million yen and depreciation and amortization of 932 million yen. Cash flows from investing activities

Net cash used in investing activities was ¥7,983 million. This was mainly due to 5.608 billion yen for purchase of fixed assets and 2,668 million yen for purchase of shares of subsidiaries resulting in change in scope of consolidation.

Cash flows from financing activities

Net cash provided by financing activities was ¥6,241 million. This was mainly due to proceeds from long-term loans payable of 7,340 million yen and repayments of long-term loans payable of 1,486 million yen.

(4)Future Outlook

With regard to the new type of coronavirus infectious disease, economic activities are expected to normalize as a result of changes in classification under the Infectious Diseases Act and progress in measures to prevent the spread of the infectious disease. However, uncertainty about the future is expected to continue for the foreseeable future due to the sharp rise in energy prices and raw material prices caused by unstable global conditions, as well as rapid fluctuations in foreign exchange rates. Consequently, there are concerns about the risk of a downturn in consumption.

Given this environment, the consolidated results forecast for the year ended March 31, 2024 was as follows.

Consolidated Financial Results (Millions of yen, %)

		Year ended March 31, 2024	
		Change	Year on year
Net sales	44,500	8,886	Up 25.0%
Operating profit	1,650	189	Up 13.0%
Ordinary profit	1,750	170	Up 10.8%
Profit attributable to owners of parent	1,400	353	Up 33.6%

2. Basic Approach to Selection of Accounting Standards

In order to ensure comparability with other companies in the same industry in Japan, our Group has adopted Japanese accounting standards.

3. Consolidated Financial Statements and Major Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	End of previous fiscal year As of March 31, 2022	Current Consolidated Fiscal Year (As of March 31, 2023)
Assets		
Current assets		
Cash and deposits	11,592	11,680
Notes and accounts receivable—trade	1,083	2,683
Merchandise and finished goods	5,553	7,087
Raw materials and supplies	153	543
Others	1,261	1,543
Allowance for doubtful accounts	△12	△25
Total current assets	19,632	23,512
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,451	6,939
Machinery, equipment and vehicles, net	562	932
Tools, furniture, and fixtures, net	197	181
Land	9,455	13,260
Lease assets, net	38	45
Construction in progress	2	72
Total property, plant and equipment	15,707	21,432
Intangible assets		
Leasehold interests in land	3,480	3,480
Goodwill	290	662
Others	190	218
Total intangible assets	3,961	4,360
Investments and other assets		
Investment securities	3,315	3,721
Long-term loans receivable	7	5
Lease deposits	4,800	4,827
Deferred tax assets	462	241
Long-term Accounts Receivable	585	537
Net defined benefit asset	—	89
Others	252	298
Allowance for doubtful accounts	△562	△513
Total investments and other assets	8,862	9,209
Total non-current assets	28,531	35,002
Total assets	48,164	58,514

(Millions of yen)

	End of previous fiscal year As of March 31, 2022	Current Consolidated Fiscal Year (As of March 31, 2023)
Liabilities		
Current liabilities		
Accounts payable	1,714	2,905
Current portion of bonds payable	10	24
Short-term borrowings	2,450	3,507
Current portion of long-term loans payable	1,363	1,924
Accounts payable-other	169	389
profit taxes payable	309	278
Consumption tax payable	181	171
Provision for bonuses	192	250
Others	2,174	2,487
Total current liabilities	8,564	11,939
Non-current liabilities		
Bonds payable	10	65
Long-term borrowing	12,832	18,693
Long-term guarantee deposited	4,259	4,483
Deferred tax liabilities	209	55
Retirement benefit liability	23	21
Asset retirement obligations	409	508
Others	234	187
Total noncurrent liabilities	17,978	24,013
Total liabilities	26,542	35,952
Net assets		
Shareholders' equity		
Share capital	4,036	4,036
Capital surplus	3,971	3,971
Retained earnings	16,207	16,960
Treasury shares	△2,501	△2,501
Total shareholders' equity	21,714	22,467
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	△99	92
Total Accumulated other comprehensive income	△99	92
Stock acquisition right	6	2
Total net assets	21,621	22,562
Total liabilities and net assets	48,164	58,514

(2)Consolidated Statement of profit and Consolidated Statement of Comprehensive profit
(Consolidated Profit and Loss Statement)

(Millions of yen)

	End of previous fiscal year (April 1, 2021 To March 31, 2022)	Current Consolidated Fiscal Year (April 1, 2022 To March 31, 2023)
Net sales	31,722	35,613
Cost of sales	20,888	23,091
Gross profit	10,834	12,522
Selling, general and administrative expenses	9,739	11,061
Operating profit	1,095	1,460
Non-operating profit		
Interest profit	0	1
Dividends profit	40	95
Gain on sales of investment securities	-	46
Rent profit	14	20
Gain on cancellation of outsourcing contracts	160	29
Equity in earnings of affiliates	13	-
Subsidy profit	118	50
Others	165	151
Total non-operating profit	514	394
Non-operating expenses		
Interest expenses	50	61
Rent expenses	2	0
Loss on cancellation of outsourcing contracts	8	-
Commissions paid	120	107
Equity in losses of affiliates	-	24
Others	48	82
Total non-operating expenses	230	276
Ordinary profit	1,379	1,579
Extraordinary profit		
Gain on sales of noncurrent assets	5	0
Gain on sales of investment securities	1	-
Settlement received	23	15
Compensation profit	-	16
Others	0	12
Total extraordinary profit	29	45
Extraordinary losses		
Loss on sales of noncurrent assets	6	0
Loss on retirement of noncurrent assets	42	70
Impairment loss	63	83
Others	10	16
Total extraordinary loss	123	170
profit before profit taxes	1,285	1,453
profit taxes	378	372
profit taxes-deferred	△71	33
Total profit taxes	307	405
Net profit	978	1,047
Profit attributable to owners of parent	978	1,047

Consolidated Statements of Comprehensive profit

(Millions of yen)

	End of previous fiscal year (April 1, 2021 To March 31, 2022)	Current Consolidated Fiscal Year (April 1, 2022 To March 31, 2023)
Net profit	978	1,047
Other comprehensive profit		
Valuation difference on available-for-sale securities	△105	187
Share of other comprehensive (loss) profit in associates	4	3
Total other comprehensive profit	△100	191
Comprehensive profit	877	1,238
(Comprehensive profit attributable to)		
Comprehensive profit attributable to owners of the parent	877	1,238

(3) Consolidated Statements of Changes in Net Assets

Previous fiscal year (April 1, 2021, to March 31, 2022)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Opening balance	4,036	3,971	15,302	△2,501	20,809
Change during the year					
Dividend of surplus			△73		△73
Profit attributable to owners of parent			978		978
Purchase of Treasury shares					
Disposal of Treasury shares					
Net change in items other than shareholders' equity					
Total changes in current term	-	-	904	-	904
Closing balance	4,036	3,971	16,207	△2,501	21,714

	Accumulated other comprehensive income		Stock acquisition right	Total net assets
	Valuation difference on available-for-sale securities	Total Accumulated other comprehensive income		
Opening balance	1	1	5	20,816
Change during the year				
Dividend of surplus				△73
Profit attributable to owners of parent				978
Purchase of Treasury shares				
Disposal of Treasury shares				
Net change in items other than shareholders' equity	△100	△100	0	△100
Total changes in current term	△100	△100	0	804
Closing balance	△99	△99	6	21,621

Current fiscal year (From April 1, 2022 to March 31, 2023)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Opening balance	4,036	3,971	16,207	△2,501	21,714
Change during the year					
Dividend of surplus			△294		△294
Profit attributable to owners of parent			1,047		1,047
Purchase of Treasury shares				△0	△0
Disposal of Treasury shares				0	0
Net change in items other than shareholders' equity					
Total changes in current term	-	-	752	△0	752
Closing balance	4,036	3,971	16,960	△2,501	22,467

	Accumulated other comprehensive income		Stock acquisition right	Total net assets
	Valuation difference on available-for-sale securities	Total Accumulated other comprehensive income		
Opening balance	△99	△99	6	21,621
Change during the year				
Dividend of surplus				△294
Profit attributable to owners of parent				1,047
Purchase of Treasury shares				△0
Disposal of Treasury shares				0
Net change in items other than shareholders' equity	191	191	△3	188
Total changes in current term	191	191	△3	941
Closing balance	92	92	2	22,562

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	End of previous fiscal year (April 1, 2021 To March 31, 2022)	Current Consolidated Fiscal Year (April 1, 2022 To March 31, 2023)
Net cash provided by operating activities		
profit before profit taxes	1,285	1,453
Depreciation and amortization	841	932
Amortization of goodwill	58	114
Loss (gain) on sales of property, plant and equipment (gain on Δ)	1	0
Loss on retirement of noncurrent assets	42	70
Impairment loss	63	83
Loss (Gain) on Sales of Investment Securities. (Δ)	-	Δ 46
Increase (decrease) in allowance for doubtful accounts (Δ : decrease)	Δ 5	Δ 43
Increase (decrease) in accrued bonuses	20	6
Interest and dividends profit	Δ 41	Δ 96
Interest expenses	50	61
Equity in earnings (Δ) of affiliates	Δ 13	24
Decrease (increase) in notes and accounts receivable-trade (increase in Δ)	268	Δ 422
Decrease (increase) in inventories (increase in Δ)	Δ 281	Δ 774
Increase (decrease) in notes and accounts payable-trade (decrease in Δ)	Δ 88	218
Increase (decrease) in unearned revenue (Δ : decrease)	92	64
Increase (decrease) in accounts payable-other (decrease in Δ)	Δ 284	220
Increase (decrease) in accrued expenses (Δ : decrease)	Δ 112	178
Increase (decrease) in consumption taxes receivable (Δ increased)	151	Δ 113
Increase (decrease) in accrued consumption taxes (Δ : decrease)	100	Δ 12
Others	593	151
Subtotal	2,742	2,079
profit taxes paid	Δ 180	Δ 431
profit taxes refunded	155	28
Net cash provided by operating activities	2,717	1,675
Cash flow from investing activities		
Interest and dividends profit received	42	96
Purchase of property, plant and equipment	Δ 1,314	Δ 5,523
Proceeds from sales of property, plant and equipment	129	248
Purchase of intangible assets	Δ 3,331	Δ 85
Purchase of investment securities	Δ 1,440	Δ 252
Proceeds from sales of investment securities	205	103
For shares of subsidiaries resulting in change in scope of consolidation	-	Δ 2,668
Payments for acquisition		
Others	342	96
Cash flow from investing activities	Δ5,367	Δ7,983
Cash flow from financing activities		
Interest expenses paid	Δ 51	Δ 62
Net increase (decrease) in short-term borrowings (Δ)	750	817
Proceeds from long-term debt	10,799	7,340

Repayment of long-term loans payable	△2,379	△1,486
Redemption of bonds	△10	△17
Purchase of Treasury shares	-	0
Cash dividends paid	△73	△294
Others	△52	△55
Cash flow from financing activities	8,981	6,241
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	6,331	△65
Cash and cash equivalents at beginning of period	5,108	11,440
Cash and cash equivalents at end of term	11,440	11,374

(5)Notes to consolidated financial statements

(Notes on the Going Concern Assumption)

Not applicable.

(Changes in accounting policies)

(Application of Implementation Guidance on Accounting Standard for Calculation of Market Value)

The "Implementation Guidance on Accounting Standard for Calculation of Market Value" (ASBJ Guidance No. 31, June 17, 2021; hereinafter referred to as the "Guidance on Accounting Standard for Market Value Calculation") was applied from the beginning of the consolidated fiscal year under review, and the new accounting policy stipulated by the Implementation Guidance on Accounting Standard for Market Value Calculation shall be applied in accordance with the transitional treatment stipulated in Article 27-2 of the Guidance on Accounting Standard for Market Value Calculation in the future. This change had no impact on the consolidated financial statements.

(Additional Information)

(Fiscal Estimates of the Impact of New Coronavirus Infections)

There have been no material changes to the assumptions regarding the impact of the new coronavirus infectious disease on our Group business described in (Additional Information) in the Securities Report for the previous fiscal year (Accounting Estimates for the Impact of the Expansion of Infections of New Coronavirus Infections).

(Application of Accounting and Disclosure Treatment for Applying the Group Comprehensive Annuity System)

From the fiscal year under review, we and our consolidated subsidiaries have shifted from a non-consolidated tax payment system to a group-based system. Accordingly, the accounting for and disclosure of profit taxes, local profit taxes, and deferred profit taxes are in accordance with the Accounting and Disclosure for Application of the Group Comprehensive profit Tax System (ASBJ PITF No. 42, August 12, 2021).

(Segment Information)

[Segment Information]

1. The outline of any Reporting Segment

The reportable segments of the Group are the constituent units of the Group for which separate financial information is available and which are subject to periodic review by the Board of Directors for the purpose of deciding the allocation of management resources and evaluating business performance.

The businesses of our group consist of segments by products and services that are aggregated based on the economic characteristics of the related businesses of each operating company.

Our Group consists of three reportable segments: the Taking-Back Box Business, the Store Asset & Solution Business, and the Logistics and Food Processing Business.

The business operations of each reportable segment are as follows.

Business Segment	Main products and business
Takeout food business	Foods, side dish production and sales, food provision and catering services
Store Asset & Solution Business	Solutions such as store leasing, store real estate solutions, IT management solutions, parties, and event equipment rentals
Logistics and food processing business	Operation of distribution centers, logistics for companies, food processing, confectionery production, wholesale

2. Calculation method for net sales, profit or loss, assets and other items by reportable segment

The accounting methods for reportable business segments are generally the same as those described in "Basis of Presenting Consolidated Financial Statements."

Intersegment sales and transfers are based on prevailing market prices.

3. Information on sales, profit or loss, assets and other items by reportable segment, and breakdown of revenue
 Previous fiscal year (April 1, 2021, to March 31, 2022)

(Millions of yen)

	Reportable Segments				Others (NOTE)1	Total
	Take-out Bento-box business	Store Asset & Solution Business	Logistics and food Processed Foods Business	Total		
Net sales						
Goods that are transferred at a point in time	16,058	4,965	2,993	24,017	-	24,017
Goods transferred over a certain period of time	30	-	-	30	-	30
Revenue from contracts with customers	16,088	4,965	2,993	24,047	-	24,047
Other profit (Note 4)	-	9,383	-	9,383	-	9,383
Sales to customers	16,088	14,348	2,993	33,430	-	33,430
Intersegment sales	47	257	1,868	2,173	252	2,426
Total	16,136	14,606	4,862	35,604	252	35,867
Segment profit (loss) (Δ)	406	1,868	52	2,327	252	2,580

	Adjusted amount (NOTE)2	Consolidated Financial Statements Amount recorded (NOTE)3
Net sales		
Goods that are transferred at a point in time	Δ 1,708	22,309
Goods transferred over a certain period of time	-	30
Revenue from contracts with customers	Δ 1,708	22,339
Other profit (Note 4)	-	9,383
Sales to customers	Δ 1,708	31,722
Intersegment sales	Δ 2,426	-
Total	Δ 4,134	31,722
Segment profit (loss) (Δ)	Δ 1,484	1,095

Current fiscal year (From April 1, 2022 to March 31, 2023)

(Millions of yen)

	Reportable Segments				Others (NOTE)1	Total
	Take-out Bento-box business	Store Asset & Solution Business	Logistics and food processing business	Total		
Net sales						
Goods that are transferred at a point in time	16,656	4,690	7,401	28,748	-	28,748
Goods transferred over a certain period of time	29	-	-	29	-	29
Revenue from contracts with customers	16,685	4,690	7,401	28,777	-	28,777
Other profit (Note 5)	1	6,833	-	6,834	-	6,834
Sales to customers	16,686	11,524	7,401	35,612	-	35,612
Intersegment sales	112	318	1,876	2,307	481	2,788
Total	16,799	11,842	9,277	37,919	481	38,401
Segment profit (loss) (△)	257	1,691	212	2,162	481	2,643

	Adjusted amount (NOTE)2	Consolidated Financial Statements Amount recorded (NOTE)3
Net sales		
Goods that are transferred at a point in time	1	28,749
Goods transferred over a certain period of time	-	29
Revenue from contracts with customers	1	28,778
Other profit (Note 5)	-	6,834
Sales to customers	1	35,613
Intersegment sales	△2,788	-
Total	△2,787	35,613
Segment profit (loss) (△)	△1,183	1,460

[Related Information]

Previous fiscal year (April 1, 2021, to March 31, 2022)

1. Information for each product and service

This information is omitted because the same information is disclosed in Segment Information.

2. Information for each region

(1)Net sales

Not applicable because there are no overseas sales.

(2)Property, plant and equipment

Not applicable because there are no property, plant and equipment located outside Japan.

3. Information for each major customer

This information is omitted because there are no external customers that account for 10% or more of net sales in the consolidated statements of profit.

Current fiscal year (from April 1, 2022 to March 31, 2023)

1. Information for each product and service

This information is omitted because the same information is disclosed in Segment Information.

2. Information for each region

(1)Net sales

Not applicable because there are no overseas sales.

(2)Property, plant and equipment

Not applicable because there are no property, plant and equipment located outside Japan.

3. Information for each major customer

This information is omitted because there are no external customers that account for 10% or more of net sales in the consolidated statements of profit.

[Information on impairment loss on non-current assets by reportable segment]

Previous fiscal year (April 1, 2021, to March 31, 2022)

(Millions of yen)

	Take-out Bento-box business	Store Assets & Solutions business	Logistics and food processing business	Others	Corporate and eliminations	Total
Impairment loss	47	15	-	-	-	63

Current fiscal year (From April 1, 2022 to March 31, 2023)

(Millions of yen)

	Take-out Bento-box business	Store Asset & Solution Business	Logistics and food processing business	Others	Corporate and eliminations	Total
Impairment loss	74	9	-	-	-	83

[Information on Amortization of Goodwill and Unamortized Balance by Reportable Segment]

Previous fiscal year (April 1, 2021, to March 31, 2022)

(Millions of yen)

	Take-out Bento-box business	Store Asset & Solution Business	Logistics and food processing business	Others	Corporate and eliminations	Total
Amortization for the year	-	58	-	-	-	58
Closing balance	-	290	-	-	-	290

Current fiscal year (From April 1, 2022 to March 31, 2023)

(Millions of yen)

	Take-out Bento-box business	Store Asset & Solution Business	Logistics and food processing business	Others	Corporate and eliminations	Total
Amortization for the year	-	74	40	-	-	114
Closing balance	-	216	445	-	-	662

(Per Share Information)

	End of previous fiscal year (April 1, 2021 To March 31, 2022)	Current Consolidated Fiscal Year (April 1, 2022 To March 31, 2023)
Net assets per share	1,174.79 yen	1,226.10 yen
Net profit per share	53.17 yen	56.94 yen
Diluted net profit per share	-Yen	56.91 yen

(NOTE)The basis for calculating net profit per share and diluted net profit per share is as follows.

	End of previous fiscal year (April 1, 2021 To March 31, 2022)	Current Consolidated Fiscal Year (April 1, 2022 To March 31, 2023)
Net profit per share		
Profit attributable to owners of parent (Millions of yen)	978	1,047
Amount not attributable to common shareholders	-	-
Profit attributable to owners of parent related to Share capital (millions of yen)	978	1,047
Average number of common shares outstanding during the period (thousands of shares)	18,399	18,399
Diluted net profit per share		
Adjustment to profit attributable to owners of parent (Millions of yen)	-	-
Increase in common shares (thousands)	-	8
Explanation of residual stock not included in calculation of diluted net profit per share due to lack of dilutive potential	Subscription rights to shares by resolution of the Board of Directors on August 11, 2015 Number of stock acquisition rights: 180 36,000 shares of Share capital Stock acquisition rights by resolution of the Board of Directors on August 7, 2019 Number of stock acquisition rights: 1010 202,000 shares of Share capital	Stock acquisition rights by resolution of the Board of Directors on August 7, 2019 Number of stock acquisition rights: 810 162,000 shares of Share capital

(Significant subsequent events)

Not applicable.